



The National Highway Authority of India has given the Pathankot Mandi Highway Pvt. Ltd., an SPV of IRB Infrastructure Developers Ltd., an Appointed Date of 18th May 2022. (NHAI). As a result, the Company is on track to begin building on the project soon.

Commenting on the development, Spokesperson, IRB Infrastructure Developers Ltd. said, "Getting appointed date is a step forward to meet deadlines with quality construction and ensuring revenue flows as envisaged. In line with our execution capacities, we are confident of timely completion of the project with world class quality and high safety standards to ensure safe and comfortable travel experience for commuters."

Key highlights of the project are below:

- \* The project is Rehabilitation and Upgradation to Four Lane configuration & strengthening of Punjab/Himachal Pradesh Border to Mo stretch of 28.700 Kms
- \* Project cost outlay is Rs.828 Crs
- \* The concession will comprise 730 days for construction and 15 years Operations and Maintenance rights thereafter.

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