



Ion Exchange India Ltd was awarded a Letter of Award from Indian Oil Corporation Limited (IOCL) for the work of Water Treatment Plant including Reverse Osmosis, Demineralization Plant, Condensate Polishing Unit, Zero Liquid Discharge Plant and Operation and Maintenance for two years and Annual Maintenance Charges for five years for their Panipat refinery capacity expansion project (P-25) at Panipat, Haryana, India at a contract value of INR 726.13 crore plus GST.

The project must be completed within 24 months of the date of the Letter of Acceptance. Formed in 1964, as a subsidiary of the Permutit Company of UK, Ion Exchange became a wholly Indian company in 1985 when Permutit divested their holding.

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