

To accommodate the region's expanding demand, PSU giant Indian Oil Corp (IOC) is constructing three new factories in the Northeast to raise its LPG bottling capacity by roughly 53% to eight crore cylinders yearly by 2030.

G Ramesh, IOC Executive Director (IndianOil-AOD), stated the proposed new LPG bottling plants will be built in Mizoram, Meghalaya, and Arunachal Pradesh at a cost of Rs 325-350 crore, using a mix of wholly-owned and public-private-partnership (PPP) models. "We are expanding our bottling capacities in order to meet the growing demand of LPG in the Northeastern region. We target to have bottling capacity of eight crore cylinders per annum by 2030 against a projected demand of seven crore units," he said.

Site Moved. Visit our New Website

We have moved this news site from this URL to **https://www.newprojectstracker.com/capex-news** . Visit this site for regular updates Buy Latest Research Reports