



[Indigo Paints](#) intends to establish a water based paint facility in Tamilnadu that is scheduled to open in Q3 of FY 2022-23.

Hemant Jalan, Chairman and Managing Director, [Indigo Paints Limited](#) informs, “We are progressing well on the construction of our new water based paint plant in Tamil Nadu with civil construction and now machinery installation in full swing. As mentioned earlier, we expect to commission this plant in quarter three of this fiscal. Our expansion of distribution network and printing machine population continues as before except that it is now targeted more towards tier one and tier two towns. In the last quarter we have launched a few more products at the budget end of exterior emulsions and distempers, all of which are doing very well”.

Jalan continues, “We have given our volume and value growth numbers for each of the four major categories of paint products, consistent with our past pattern of transparent disclosure. We are happy to note that the emulsion category, which is the largest segment by value, contributes almost half the value sales for any paint company that segment has registered a

volume growth of 34.4 percent and a value growth of 65.7 percent. This is the second successive quarter where the emulsion category has registered high volume growth and this augurs well for future growth of the company”.

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