

A survey said that Indian Railways will see a very high level of capital expenditure in the next 10 years.

The Railways' capacity growth must be hastened, according to the Survey, which also stated that a conscious effort is being made to substantially increase capital investment.

"Up to 2014, capex on Railway was barely ₹45,980 crore per annum and consequently the Railway was characterised by high levels of inefficiency and highly congested routes unable to meet the growing demand. Post 2014, a conscious effort was made to improve the railway sector by substantially increasing the capex. The capex outlay for 2021-22 is ₹2,15,000 crore which is more than five times the 2014 level," the Survey said.

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