

The Indian Railways has issued the Letter of Award (LoA) to Siemens India for the manufacturing and maintenance of 9000 HP electric freight locomotives worth about Rs 26,000 crore, about USD 3.2 billion, excluding taxes and price variation.

Over a period of 11 years, these 1200 high horsepower electric locomotives would be manufactured at a Railway's factory in Dahod.

Under the contract, the company would manufacture 1200 locomotives and provide maintenance of these locomotives for 35 years, whereas the proto-type locomotives is expected to be delivered in the next two years.

However, the agreement between both parties would be signed within 30 days of the issue of the LoA.

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