

Indian Railways had issued a tender for the establishment of a manufacturing facility in the nation with an assured offtake of 80,000 wheels per year for the following 20 years so that the requirement is satisfied from domestic sources.

According to officials, it is crucial for the 'Made in India' Program for Import Substitution. As per the official statement of the Ministry of Railways, the bidding process was very transparent and competitive. The tender was opened on 24th January 2023. Three Bids from the following firms have been received from M/s Steel Authority of India Ltd, M/s Bharat Forge, Pune, and M/s Ramakrishna Forgings, Kolkata. Price Bid opened on March 14. L1 is from M/s Ramakrishna Forgings Ltd., Kolkata. L2 is from M/s Bharat Forge, Pune, L3 is from SAIL.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports