



India is developing a \$2 billion incentive scheme for the green hydrogen industry in an effort to reduce emissions and establish itself as a major exporter in the sector, according to three sources cited by Reuters.

According to a senior government official and an industry manager involved in renewable energy, the 180 billion rupee (\$2.2 billion) incentive intends to cut the cost of producing green hydrogen by a fifth over the following five years. They claimed that it would accomplish this in part by expanding the industry's size.

The manager reported that the price per kilogramme is currently between 300 and 400 rupees in India.

Incentives worth billions of euros have already been approved by the US and the EU for green hydr

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