

India Pesticides Limited, an agrochemical firm with one of the greatest quantities of technical production, announced a Q1 FY23 revenue rise of 27.4% to reach 221.7 crore.

A further 4,000 metric tonnes (MT) of capacity will be added to the Sandila facility thanks to capital investments the business intends to undertake in FY23.

At the current Sandila site, two additional production blocks will be used to produce intermediates and technicals for herbicides.

In FY23-24, the Hamirpur facility is expected to begin operations.

India Pesticides introduced its sixth molecule in Q1 FY23 as part of its previously stated medium-term goal to launch eight novel chemicals.

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