

Pesticides India Limited, one of the fastest growing agro-chemical firms in terms of technical manufacturing volume, announced its financial results for the quarter and year ending December 31, 2021.

Commenting on the performance, Anand S. Agarwal, Chairman: "During the quarter our profitability growth momentum continued backed by our efficient business operations and unique product offerings.

During the quarter we launched one product which received an overwhelming response. As well as for the other product launched in the first half of the fiscal year continued to grow. Our R&D team and customer acquisition team is working to identify a future pipeline of product offerings which can further add significant value to our offerings. Presently we have five upcoming products in the pipeline and about to be launched by Q2FY 22-23. During the quarter we further increased our Sandila plant capacity by 500MT.

Our progress of the ongoing expansion projects is as per timelines and our expectations. We are confident that our enhanced capacity coupled with new product launches will continue to drive profitable growth for us in the near to medium term."

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