



An independent report published by the Council on Energy, Environment and Water said that India needs investments of up to 33,750 crore (\$ 4.5 billion) to meet the government PLI aim of building 50 GWh of lithium-ion cell and battery manufacturing units (CEEW). Lithium-ion batteries will mostly satisfy the nation's need for up to 903 GWh of energy storage to decarbonize its power and mobility sectors by 2030. The government said earlier this month that it has discovered inferred lithium deposits totaling 5.9 million tonnes in Jammu and Kashmir's Reasi district.

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