



To fully implement the National Green Hydrogen Mission and produce the 5 MMT of green hydrogen that is the goal, the Indian government must invest between Rs 8 and 9 trillion (approximately Rs 8 lakh crore and Rs 9 lakh crore).

“Additional investments will be required to ramp up manufacturing even more for export. Estimated investments in electrolyzers would also be susceptible to changes in commodity prices, “According to a report by the research and rating agency, the mission’s anticipated investments will create the right conditions for a 3-8% reduction in fossil fuel imports by 2030.

In order to lessen its reliance on fossil fuels and take advantage of the rising demand for green hydrogen around the world, the government has established the Green Hydrogen Mission, and the Union Cabinet has approved an initial budget of Rs 19,744 crore. Guidelines have been developed by the Ministry of New and Renewable Energy (MNRE) for the National Green Hydrogen Mission in January 2023. Phased development has been suggested due to the sector’s infancy.

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