



Nippon Steel, a Japanese company, announced that an Indian joint venture between Arcelor Mittal and Nippon Steel will invest 410 billion rupees (\$5 billion) to increase the capacity of its Hazira plant's production of crude steel by 6 million tonnes annually.

Their joint venture, AM/NS India, expects to open its Hazira factory in western India by the beginning of 2026. It will construct two blast furnaces as well as other facilities there.

The development aims to fulfil India's rising steel demand and capture a larger market share. After the expansion, the Hazira plant's annual steel production capacity will reach over 15 million tonnes.

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