

Smart Power India announced that its partner Husk Power Systems has secured the largestever loan funding for rural microgrids in India, totaling USD 4 million, to build 140 mini-grids in rural India.

Smart Power India's partner Husk Power Systems recently acquired the largest-ever debt finance to build 140 mini-grids in rural India to encourage reliable access to energy till the final mile.

The money received from the IREDA, according to the announcement, is USD 4 million. According to the company, the IREDA loan to Smart Power India's partner Husk is the largest debt financing for rural mini-grids in India to date.

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