

Horizon Industrial Parks, which is owned and managed by Blackstone Real Estate funds and owns a network of logistics parks in India, is trying to grow its footprint in significant southern markets as well as smaller cities.

Over the next five years, the corporation aims to invest more than 2,000 crore in the construction of 9 million square feet of logistical facilities across South India. "The southern region is an important market with over 40% of our current portfolio concentrated in Karnataka, Tamil Nadu and Telangana. Going ahead, tier-II (cities) will become a key demand centre," chief executive Rahul Pandit said.

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