



An electrolyser manufacturing facility with a 1.5 gigawatt (GW) annual capacity will be built in India by homiHydrogen, a joint venture between h2e Power, BlueBasic AMA Engineering, and Greenstat Hydrogen India, for both domestic and international markets. Costs for the project are projected to be \$50 million. In India, the joint collaboration will produce alkaline, AEM, PEM, and SOE electrolysers of all four varieties.

homiHydrogen will start production in 2023 and will deliver a 100 percent Made in India product. "HomiHydrogen stands unique with its focus not only on electrolysers, but also critical components like rectifiers, transformers, R&D, and last mile solutions. The name homiHydrogen is a tribute to the great Indian Scientist Homi Jehangir Bhabha," comments Siddharth R Mayur, Founder and Managing Director, h2e Power a Pune based green hydrogen company, which is part of the Poonawalla Group.

The company has associated with OIL India, to build an effective green hydrogen value chain in India. Greenstat Hydrogen India is a part of The Greenstat Group, a Norwegian green energy company.

#### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports