



With the future for aluminium demand looking bright, Hindalco Industries will concentrate on organic growth in the coming quarter, both globally and domestically.

However, the corporation will have to reduce its capital expenditure to Rs 2,400 crore in FY22.

Hindalco Industries managing director Ssaiths Pai said, 'We lost a few months to the second wave of Covid in the beginning of this fiscal. Due to this, we will have to end capex for FY22 about Rs 300 crore lower than planned.'

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