



Chairman of [Hindalco Industries](#) Kumar Mangalam Birla said that over the next five years, the business plans to invest roughly USD 8 billion in India and its subsidiary Novelis. Novelis has identified 4.5 billion USD worth of possible investment opportunities. Speaking at the Hindalco AGM was Birla.

He said that the business has discovered approximately \$3 billion in possible investment prospects in India.

Birla further said that 70 per cent of the company's consolidated cash flows will be allocated towards high-growth downstream segments , including EVs, mobility, batteries and Consumer durables.

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