



To meet the growing demand for EVs in India and around the world, [Himadri Speciality Chemical Ltd.](#) is concentrating on enhancing its capacity to serve the market for EV battery raw materials.

Due to a technological breakthrough, skyrocketing gasoline prices, and the environmental impact of car emissions, electric vehicles are at a turning point. Customers have quickly adapted to EVs, and major automakers are moving forward with the production of such vehicles.

With this transformation in mind, the \$2,790 crore Himadri Speciality is developing a strong portfolio.

India has a vast potential for large scale battery manufacturing, and it is expected that the country's annual market for stationary and mobile batteries could surpass \$15 billion by 2030, and in demand terms, it is expected to rise to 160 GWh.

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