

The board of directors of HFCL have granted approval for capacity expansion and capital budget.

The company's optical fibre network will be expanded from eight mfkm/pa to 10 mfkm/pa and optical fibre cable from 22.1 mfkm/pa to 24.75 mfkm/pa.

The expansion will be done with an investment of Rs 425 crore to be funded through internal accruals or loans.

HFCL is an Indian telecom company incorporated in 1987. It has been in operation into various segments of manufacturing, Research & Development and turnkey solutions.

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