

Hemani Industries Limited (Hemani), a maker of specialty chemicals, will raise 2,000 crore through an IPO (IPO). The money will be used to expand the capacity of Saykha Industrial Estate's benzaldehyde (BCHO), benzyl alcohol (BOH), and benzyl chloride production facilities (BCL).

The business intends to build three facilities, each capable of producing 500 TPM BCHO, 500 TPM BOH, and 650 TPM BCL.

Hemani is involved in all aspects of the value chain, including technicals, formulations, and intermediates.

According to Frost and Sullivan, the firm was the world's largest manufacturer of meta phenoxy benzaldehyde (MPBD) and the second largest producer of cypermethrin acid chloride in 2020. (CMAC).

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