



The government of Haryana has signed a Memorandum of Understanding (MoU) with Welspun One Logistics Parks (WOLP), an asset management and development platform, to create large-scale storage facilities across the state.

The integrated fund, which is backed by the \$2.7 billion Welspun Group, would invest Rs 1,500 crore in the state. Its goal is to look into government land parcels that might be used to create Grade A storage facilities in significant warehousing micro-markets.

The projects in this purchase have a development potential of over 5 million square feet and are expected to be completed in 3 to 4 years, generating around 4,500 employment.

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