

The Hindustan Aeronautics Limited-L&T consortium bagged a Rs 860 crore deal from NewSpace India Limited to build five rockets.

This will mark industry's maiden foray into end-to-end production of Polar Satellite Launch Vehicles (PSLVs).

The contract is for manufacturing five PSLV rockets, the versatile workhorse launch vehicle of India.

After the techno-commercial evaluation of three bids, HAL-L&T consortium had emerged as the technically qualified and the L1 bidder to undertake end-to-end production of PSLV.

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