



[H2E Power Systems](#), based in Pune, plans to begin producing electrolyzers in April, according to Siddharth Mayur, the CEO and creator of the business.

He said that the business would spend \$40 million to produce electrolyzers using all four technologies: alkaline, proton exchange membrane, solid oxide, and anion exchange membrane.

A 50 MW first plant is being built in Maharashtra's Jalgaon and is expected to be operational in April. Mayur stated that H2E Power would start with 50 MW and increase to 200 MW next year even though the manufacturing infrastructure would be put up for 1 GW of electrolyzers. Mayur said H2E Power has developed the technologies, though with technical help from the German Fraunhofer Institute. H2E Power owns the intellectual property.

He said the company would showcase its 500 kW AEM electrolyser at the Hannover Messe fair, which is to be held in April.

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