



[GulshanPolyols Limited](#), a multinational manufacturer with operations in 35 nations and three continents, intends to start up its 500 KLPD ethanol production in Borgaon, Madhya Pradesh, in the fourth quarter of FY23.

For the building of a 500 KLPD facility in Borgaon, Madhya Pradesh, [GulshanPolyols Limited](#) would invest \$170 crore, of which \$120 crore has been used as of September 30, 2022.

Grain processing, ethanol (biofuel) production, and mineral processing make up the company's three primary business segments.

The company has begun a large capex plan for ethanol production and plans to increase its presence in the distillery market.

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