

Gujarat Mineral Development Corporation plans to invest Rs 670 crore
in new mines | 1



In FY23, the Gujarat Mineral Development Corporation (GMDC), the country's largest lignite miner, plans to invest Rs. 670 crore. It plans to spend \$200 million on beneficiation units, with the rest going toward land acquisition expenditures (including compensation) for new and existing mining operations.

The bourse-listed business also intends to participate in next coal block auctions outside of its native state. Nearly 109 coal blocks are up for RFD, with GMDC "actively interested" in a number of them.

Brown coal, often known as lignite, is a combustible sedimentary rock made mostly of naturally compacted peat. Because of its low heat content, it is considered the lowest rank of coal with a carbon concentration of roughly 25–35 per cent.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports