

Gufic Biosciences Ltd (GBL) is investing about Rs 240 crore in construction of new manufacturing plants as part of its expansion plan.

"A new injectable plant is under construction at Indore. The facility will nearly double our lyophilised injectable capacity. We expect the facility to be ready by Q1FY24," Pranav Choksi, Executive Director, GBL, said.

"The upcoming facility will cater to domestic as well as regulated international markets. We are also completing a new penem block at Navasari," he added.

Recognised as one of the largest manufacturers of lyophilised injections in the country, Mumbai-based Gufic Biosciences has a fully automated lyophilisation plant.

Its product portfolio includes antibiotic, antifungal, cardiac, infertility, antiviral and protonpump inhibitor segments, among others.

"Going ahead, our focus areas will go beyond our existing forte in injectables as we plan to increase in overall market and market share in botulinum toxin range of products through introduction of fast acting injectable and topical formulation," he said.

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