



A 250 MW electrolyser manufacturing plant and the Balance of Plant (BoP) for producing green hydrogen are being developed in Sanand-II Industrial Estate, a division of Gujarat Industrial Development Corporation (GIDC), by Delhi-based [Greenzo Energy India Ltd.](#) However, according to corporate sources, the manufacturing plant should be finished by March 2024.

Accordingly, the business has a USD \$1 million funding commitment from angel investor “Real Time Accelerator Fund” (SEBI-approved Category 1 AIF). Amit Singal, the founding partner of Fluid Ventures, has been chosen by the Fund to serve as the investors’ nomination director on the company’s board.

Commenting on the development, Sandeep Agarwal, Founder & MD of Greenzo Energy India Ltd, said “this synergy is a big spark to start the development towards green hydrogen generation. We aim at setting up a cost-effective green electrolysis plant, supporting green hydrogen projects, and making our nation self-sufficient in the hydrogen initiative.”

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