



In order to build a 250 MW electrolyser manufacturing plant and the Balance of Plant (BoP) for producing green hydrogen at Sanand-II Industrial Estate, a division of [Gujarat Industrial Development Corporation \(GIDC\)](#), Gujarat, Delhi-based [Greenzo Energy India Ltd](#) plans to invest \$50 million.

By March 2024, the production plant should be finished.

Sandeep Agarwal, Founder and MD, Greenzo Energy India Ltd comments, “This synergy is a big spark to start the development towards green hydrogen generation. We aim at setting up a cost-effective green electrolysis plant, supporting green hydrogen projects, and making our nation self-sufficient in the hydrogen initiative”. The company is planning to route the initial investment towards market research, business development, lab equipment, technology evaluation, and appointing an able workforce.

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