

GreenShift Initiatives Private Limited (GIPL), a Mumbai-based company that claims to provide a unique solar-as-a-service (SaaS) model involving zero upfront investment in rooftop solar and fast electric vehicle (EV) charging infrastructure, has announced a plan to monetize carbon emission reductions.

To encourage decarbonisation and foster a lower-carbon future, the corporation has made carbon credits — a type of "carbon finance" — available to its consumers.

Under the plan, the company will remit the monetary amount, allowing residential and commercial buildings to monetize their carbon credits earned from their rooftop solar installations and transformation to electric mobility.

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