



Greater Noida Authority signs MOUs worth Rs 40,000 crore

In advance of the [UP Global Investors Summit](#), which is planned to take place in February of this year, the [Greater Noida Industrial Development Authority \(GNIDA\)](#) has thus far inked memorandums of understanding (MOUs) for an investment worth Rs 40,000 crore in the city. The authority's construction department signed investment MOUs of Rs 16,106 crore, followed by the industries department, according to GNIDA.

According to the Authority, the Firms Department has cleared the way for an investment of Rs 11,680 crore through 17 agreements, and a number of additional industries have expressed a desire to invest in Greater Noida.

Ritu Maheshwari, the authority's CEO, gave instructions to staff members to further expand the investment opportunities prior to the UP Global Investors Summit during a review meeting on January 3.

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