

Gravita India announced on Monday that its new battery recycling factory near Mundra Port in Gujarat has begun operations, with plans to invest a total of Rs 62 crore to increase its overall capacity to 48,000 MTPA.

The plant's capacity in Phase-I is 19,500 MTPA, and the business has spent Rs 32 crore on it, with Rs 26 crore coming from external borrowings and the rest coming from internal accruals, according to a regulatory filing by Gravita India.

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