



Grasim Industries' chairman, Kumar Mangalam Birla, the Aditya Birla Group's flagship company will invest Rs 3,117 crore in its current operations in FY23.

This investment would go toward upgrading and expanding plant capacity.

Speaking to the company's shareholders, Birla stated, "For FY23, your company has planned Rs 3,117 crore for the existing lines of businesses, excluding the paints and B2B e-commerce sector."

He referred to the company's "strategic push" into B2B e-commerce and paints as essential measures for a significant growth.

"Both paints and B2B E-commerce businesses complement the existing lines of business within the Grasim umbrella. They cater to a large market, offer access to new customer pools, and hold the promise of creating sustained stakeholder value," he said.

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