



Under the production linked incentive (PLI) scheme for specialty steel, the government has chosen a total of 67 entries with an investment potential of Rs 42,500 crore.

The proposed investments are anticipated to increase the nation's capacity for speciality steel by 26 million tonnes and create 70,000 new job opportunities.

The steel ministry announced in a statement that a total of 79 proposals were received from 35 small and major steel-making enterprises with investment pledges totaling Rs. 46,000 crore to increase downstream capacity of 28 million tonnes (MT) by 2030.

After several extensions, the final window for participation in the PLI scheme closed on September 15, 2022.

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