

Govt likely to invite bids for Rs 1.50 lakh crore transmission projects
in 18 months | 1



Sterlite Power Transmission said that the sector anticipates that the government would issue bid requests for electricity transmission infrastructure projects totaling Rs 1.50 lakh crore in the upcoming 18 months.

The government unveiled a plan in December with investment opportunities of roughly Rs. 2.44 lakh crore for the construction of a transmission system to evacuate 500 GW of non-fossil energy by 2030.

“We expect that nearly 60-65 per cent of these projects totalling Rs 150,000 crore will come up for bidding in next 18 months since completion of all processes and then construction of projects will take another 4-5 years,” said a senior Sterlite Power Transmission official.

The industry expects the government to invite bids under tariff based competitive bidding (TBCB) for power transmission infrastructure projects as it accelerates creation of new power lines and green energy corridors to integrate rising share of renewable power, the official said.

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