



Expressions of interest (EOI) from interested parties are being sought for a Rs 41,000 crore international transshipment port project at Great Nicobar Island in the Bay of Bengal by the Ministry of Ports, Shipping, and Waterways.

The project is anticipated to cost Rs 41,000 crore (USD 5 billion), including funding from the government and a PPP concessionaire, according to an announcement from the ministry on Friday.

The projected port in the Andaman and Nicobar Islands will initially handle more than 4 million containers and eventually have a capacity of 16 million per year.

The airport, township, and power plant are among the additional projects planned near the transshipment port, it was stated.

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