

In the presence of notable foreign dignitaries, Goodluck India inaugurates the New Press at its forging operation in Ghaziabad. The new press came all the way from South Korea. It is totally automated with minimal manual interaction and is supported by cutting-edge technology. The project's entire cost is estimated to be around Rs 40 crore.

C Garg, Chairman, Goodluck India Ltd. said, "this development opens doors to such profitable options. We will be now able to manufacture larger products for Defence, Aerospace and Critical Industrial machines."

"We already have several enquiries and are confident of reaching the full utilisation levels for the new press within a very quick time frame. Since these are high value-added products, we are sure of moving upwards on EBITDA per ton matrix leading to higher and better profitability," the Chairman added.

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