



Garment maker and exporter Gokaldas Exports is spending 280 crore over a two-year period to construct three new manufacturing facilities in Bangladesh, Bangladesh, and Madhya Pradesh

Gokaldas Exports' Executive Vice Chairman and Managing Director, Sivaramakrishnan Ganapathi, claims that the new facilities will increase the company's current annual production capacity of 30 million pieces by an additional five million pieces. The company said it has improved its bottom line from incurring a loss of Rs 47.23 crore in FY17 to a profit of Rs 117 crore in FY22.

"Our company has grown substantially over the last five to six years as a result of a number of factors, including the fact that factory-level margins are higher than corporate-level. The emphasis on operational improvements and the increased focus on value-added pricing have helped us gain better realisation from our customers. With all these factors, we are able to deliver better bottom lines," explained Ganapathi.

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