

A refinery for edible oils has been proposed by Godrej Agrovet Limited to be built in Andhra Pradesh with an investment of Rs 100 crore.

The business said in a statement that it has entered into an agreement with the state government on the sidelines of the 2023 Andhra Pradesh Global Investors Conference (APGIS).

Godrej Agrovet's oil palm division will invest an estimated Rs 100 crore as part of the MoU to build a production facility for an edible oil refinery and solvent extraction plant.

The company already has 45,000 hectare area of oil palm plantation area in Andhra Pradesh (AP). The proposed new plant will have a projected refining capacity of 400 tonnes per day and will be set up in Seethanagaram, Eluru District in AP.

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