

To enhance the production of defence and aerospace products, Godrej Aerospace, a business subsidiary of Godrej and Boyce, plans to invest 250 crore in the construction of a new plant in Khalapur in Maharashtra.

The project is expected to be finished in three years.

"We are putting up a facility for defence and aerospace products at Khalapur, which is about 62 km from Mumbai with a land size of more than 300 acres," mentioned Maneck Eddie Behramkamdin, Vice President and Business Head of Godrej Aerospace.

According to Behramkamdin, the corporate has additionally set apart ₹100 crore for analysis and improvement (R&D) within the subsequent two years.

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