

The Gem and Jewellery Export Promotion Council (GJEPC) announced that it has signed a draft agreement with the Maharashtra Industrial Development Corporation (MIDC) to give the India Jewellery Park Mumbai 95-year land lease (IJPM).

"The India Jewellery Park Mumbai, another ambitious project of GJEPC, will get rolling with this land draft agreement with MIDC. I would like to thank MIDC for all the assistance so far and request their continued support and guidance in successfully completing this project," GJEPC Chairman Colin Shah said in a statement.

Shah added that the India Jewellery Park in Mumbai will augment the jewellery manufacturing ecosystem in the state, complemented by the ease of doing business, thereby evolving it into a preferred destination for global manufacturers and investors.

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