



GHCL board of directors approved an increased capital budget of Rs 83 crore for the Spinning division for FY 2021-22 on February 16, according to a press release.

We would like to inform you that the aforementioned amount of capex will be spent on the installation of a 20 MW solar power plant for the company's own use by the Madurai and Manaparai units of the company's Spinning division in the state of Tamil Nadu, which will contribute to our long-term sustainability, it added.

GHCL Limited was incorporated on 14th of October 1983 and since then, it has established itself as a well-diversified group with a market capitalisation of almost Rs 3000 Crores. It has ascertained its footprints in Chemicals, Textiles and Consumer Products segments.

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