

GHCL is planning a Capex of Rs 1,160 crore to Rs 1,370 crore for financial year 2022-24, and of this majority will be utilised for the soda ash greenfield project.

1. S. Jalan, Managing Director, GHCL Limited says, "Capex broadly in the year FY2022-23 will be roughly around Rs 360- Rs 370 crore and out of that, primarily it will be more on the textile side and some amount will be in the soda ash side. Out of that, almost 50 percent we have already spent and 50 percent is likely to be spent in the next six months. In financial year 2023-24, the capex could be in the range of around Rs 800- Rs 1,000 crore. Out of that, probably Rs 500- Rs 700 crore will be in the new greenfield project". Jalan adds, "The soda ash greenfield project is one step close post completion of an environment related public hearing. Sodium bicarbonate expansion project is on track and shall be completed in this quarter. Strategically, we are strengthening our raw material integration with the acquisition of limestone mines. Other initiatives, including digitization and product basket expansions, are progressing well. At our textile division, installation of 40,000 new spindles is in advanced stage and we shall achieve full utilisation by the end of this fiscal".

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