



The [Adani Ports](#) and Special Economic Zone has started a storage operation. It declared that [DA](#)

Group and its affiliates had inked a joint venture agreement with its subsidiary, Adani Logistics.

According to a statement Adani Ports published with stock exchanges, the joint venture is a 50:50

collaboration and will build and manage logistics and warehousing complexes in Ahmedabad and Kolkata.

While DA Group would send two directors for the joint venture, Adani Logistics will nominate three directors for its board.

In a recent development, the Adani group and its Israel partner Gadot won the tender to privatise

Israel's Haifa Port earlier this year.

In this regard, an Indian company winning a tender to privatise Haifa Port, a strategic asset for

Israel, is a "wonderful, wonderful signal," Israel's Ambassador to India Naor Gilon said and noted

that the two countries have excellent bilateral relations.

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