



The Jawaharlal Nehru Port Trust and Ganesh Benzoplast Limited (GBL) have agreed to lease a parcel of land for 25 years.

GBL has been granted a lease for the 4.5 hectares (45,090 square metres) of property from 2022 to 2041. GBL intends to build storage tanks at the site for the handling and storage of liquid items such as edible oil, acetone, acetic acid, ammonia, and propane.

Rishi Pilani, CMD, GBL comments, "I am extremely delighted to announce this development. Allotment of land at a major port is the most value additive for the Company and its shareholders. It enables the Company to grow its business and provide more services to the ever increasing client base. We are proud that GBL is considered amongst the largest provider of storage facilities for bulk liquids and chemicals in India, and this new allocation is just one of the many stems of our expansion".

GBL intends to construct a mix of tanks for the handling and storage of edible oil, acetone, acetic acid, ammonia, propane etc. Building storage tanks of this nature is the company's strength, and the brand is confident of early and smooth erection of tanks. The intention is to commission the project in phases in a two year time frame.

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