



A top official from the state-owned Gas Authority of India Limited (GAIL) announced othat the company will invest 6,000 crore in renewable energy over the next three years.

GAIL India chairman and managing director Manoj Jain told reporters here that the investment might increase by 20,000 crore by 2030.

GAIL's Director (Finance) Rakesh Kumar Jain said the firm has defined an overall capital spending plan of up to 40,000 crore in the next five years, which would cover a wide range of activities, after reporting a 112 percent increase in post-tax net profit of 10,364 crore in 2021-22.

Sterlite Power reported that it has received various orders worth over Rs 1600 crore in the local and foreign markets for its solutions business.

The company has secured orders from customers like Power Grid Corporation of India (PGCIL), Damodar Valley Corporation (DVC), and West Bengal State Electricity Transmission Company Limited (WBSETCL) in the MSI (Master System Integrator) segment.

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