Foxconn to set up a manufacturing plant in Telangana, to provide 100,000 jobs | 1



Foxconn, a major Taiwanese electronics company, plans to build a factory in Telangana, potentially employing more than 100,000 people. Foxconn Chairman Young Liu visited Rao at Pragati Bhavan, where an agreement between the state government and Hon Hai Technology Group (Foxconn) was inked, according to a release from the Chief Minister's office. During the course of ten years, the "historic transaction" might provide employment for more than one lakh individuals, it was claimed. The CM said his "government is on a mission to transform Telangana for better and has undertaken several marquee projects to realise the vision of Bangaru Telangana. Foxconn's unit will help in generating large scale employment to youth and will help attract more such industries to the state."

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