



Foxconn has sought a competitive incentive proposal from the Tamilnadu government to set up a EV manufacturing plant.

Sources said in a letter addressed to Industries Minister Thangam Thennarasu last month, Young Liu, chairman, [Hon Hai Precision Industry Co. Ltd](#) (Foxconn Technology Group), said: "...we understand that Tamil Nadu is a leading state for automotive, we expect a competitive incentive proposal from the Tamil Nadu government and introduce potential BOL partners (Build-Operate-Localize) for localisation."

The company was "interested to set up a semiconductor fab for 8" (Silicon Carbide) for Electric Vehicle, [which] required Tamil Nadu government's positive and aggressive feedback with incentive and proposal."

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