

Footwear manufacturer, Pou Chen Corporation, based in Taiwan, and the government of Tamil Nadu signed a memorandum of understanding (MoU) that could result in investments totalingRs 2,302 crore and the creation of more than 20,000 jobs.

The MoU calls for the establishment of a non-leather footwear manufacturing facility in Kallakurichi district's SIPCOT Industrial Park, Ulundurpettai

The MoU is anticipated to create approximately 20,000 jobs in the non-leather footwear industry in the state, primarily for young people and women in the Kallakurichi District. Chief Minister M K Stalin, Minister for Industries, Investment Promotion, and Commerce ThangamThennarasu; V IraiAnbu, Chief Secretary, S Krishnan IAS, Additional Chief Secretary, Department of Industries, Investment Promotion, and Commerce and Vishnu Venugopalan, managing director and chief executive officer of Guidance were present at the event.

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