



Kanu Desai, the finance minister for Gujarat, announced the establishment of a “fintech centre” at GIFT City with assistance from the Asian Development Bank (ADB) while delivering the annual budget for the fiscal year 2022-2023. The GIFT City campus is located on the banks of the Sabarmati River, and the budget included a separate provision of Rs 150 crore for the building of a riverfront there. “A specialised fintech hub will be set up at the GIFT City with an objective to improve the quality of fintech education and research, promote fintech start-up and incubation and evidence-based research technology,” said Desai in his budget speech. A provision of Rs 76 crore was also made for GIFT City.

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